

# Rajesh Kumar Agrawal

**Insolvency Professional**

IBBI/IPA-001/IP-P01023/2017-2018/11722

Room No-301, 3<sup>rd</sup> Floor

1, Ganesh Chandra Avenue, Kolkata – 700 013.

Ph. No. 2225-9430/31/32, Fax: 2225-9431; 9830201612

Email: [rajesh521@yahoo.com](mailto:rajesh521@yahoo.com); [cirp.divine@gmail.com](mailto:cirp.divine@gmail.com)

11<sup>th</sup> March, 2019

## NOTICE

### **Takeover of Control and Custody of Assets of M/s Divine Alloys & Power Co. Ltd by Interim Resolution professional:**

This is to bring to your kind notice that vide order dated 7<sup>th</sup> March, 2019 passed by the Hon'ble National Company Law Tribunal, Kolkata, Order received on 8<sup>th</sup> March, 2019 via mail, the undersigned i.e Rajesh Kumar Agrawal has been appointed as the Interim Resolution Professional (IRP) in the corporate insolvency resolution process initiated against M/s Divine Alloys & Power Co. Ltd (Corporate Debtor). Pursuant to the section 17 of the Insolvency and Bankruptcy Code, 2016 and the aforesaid order, the management of the affairs of the Corporate Debtor and the powers of the Board of Directors of the Corporate Debtor are now vested with the Interim Resolution Professional. Further, all the officers and the managers of the corporate debtors are hereafter required to provide access to all documents and records as may be required by the Interim Resolution Professional.

The Interim Resolution Professional is now vested with the responsibility to take custody and control of the assets of the Corporate Debtor.

Pursuant to the terms of Section 18 (f) of the Insolvency and Bankruptcy Code, 2016 (herein referred to as the code), the undersigned hereby notifies that the control and custody of all the assets of the Corporate Debtor over which it has ownership rights as recorded in the balance sheet or the depository of securities or any other registry that records ownership of the assets of the Corporate Debtor shall hereinafter vest with the Interim Resolution Professional with immediate effect till the conclusion of the Corporate Insolvency Resolution process including

- a. Assets over which the Corporate Debtor has ownership rights which may be located in a foreign country
- b. Assets that may or may not be in possession of the Corporate Debtor
- c. Tangible Assets whether Moveable or Immoveable
- d. Securities including shares held in any subsidiary of the Corporate Debtor, Financial statements, Insurance policies.
- e. Assets subject to determination of ownership by a court or authority.

Any person hereafter found in illegal possession of any assets of the Corporate Debtor or not cooperating with the Interim Resolution Professional shall be liable to be Prosecuted and penalized under the relevant provision of the Code.



**Rajesh Kumar Agrawal**  
Interim Resolution Professional of  
Divine Alloys & Power Co. Ltd (Corporate Debtor)  
Regd No. IBBI/IPA-001/IP-P01023/2017-2018/11722  
Mobile - 9830201612  
Room No. 301, 3<sup>rd</sup> Floor,  
1, Ganesh Chandra Avenue,  
Kolkata - 700 013.