

Divine Alloys and Power Co Limited - In Liquidation

Regd. Off.: Block A, 139, Regent Estate, 176/14/139, Raipur Road,
Kolkata- 700 092, West Bengal

E-Auction

Sale of Corporate Debtor as a Going Concern under the Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 17th April, 2023 at 11:00 AM to 02:00 PM

(With unlimited extension of 10 minutes each)

Sale Notice

Notice is hereby given for Sale of “M/s Divine Alloys and Power Co Limited – In Liquidation (Corporate Debtor)” as a Going Concern including all the assets forming part of Liquidation estate formed by the Liquidator, appointed by the Hon’ble NCLT Kolkata Bench under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder.

Assets	Reserve Price	EMD Amount
Sale of Corporate Debtor as a Going Concern along with all assets including Land & Building, Plant & Machinery and Securities & Financial Assets.	Rs 42.55 Crores	Rs 4.255 Crores

The sale shall be subject to the Terms and Conditions prescribed in the “E-Auction Process Information Document” available at <https://nclt.auctiontiger.net> and www.divinealloysandpower.in and to the following conditions:

1. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator of M/s Divine Alloys and Power Co. Limited reserves the right to suspend/abandon/cancel/extend or modify process terms and/or reject or disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any liability.
2. E-Auction will be conducted on “**AS IS WHERE IS**”, “**AS IS WHAT IS**”, “**WHATEVER THERE IS**” and “**NO RECOURSE**” basis through approved service provider, M/s. e-Procurement Technologies Limited (Auction Tiger) <https://nclt.auctiontiger.net>.
3. **The last date for submission of Eligibility documents and Refundable Deposit as mentioned in the Process Documents is 05th April, 2023. Inspection Date- 06th April, 2023 to 12th April, 2023. The Bid Documents details and EMD payment details should reach the office of the Liquidator physically or by E-mail at the address given below before 06:00 PM on 13th April, 2023.**
4. Any modification in timelines and/or in the “e-auction process information document” including terms and conditions will be notified in the website of the Corporate Debtor i.e www.divinealloysandpower.in.
5. For any query, contact Mr Rajesh Kumar Agrawal, mob- 9830201612, mail id- cirp.divine@gmail.com or Contact: Mr. Praveen Kumar Thevar 9722778828 - 079 6813 6854/55/51; Email ID: praveen.thevar@auctiontiger.net.

Rajesh Kumar Agrawal

Liquidator

Divine Alloys and Power Co Limited- In Liquidation

IBBI Regn No.: IBBI/IPA-001/IP-P01023/2017-2018/11722

AFA Valid till 28/11/2023

Date: 18.03.2023

1, Ganesh Chandra Avenue, 3rd Floor, Room No-301, Kolkata- 700013

Place: Kolkata

cirp.divine@gmail.com/ rajesh521@yahoo.com