

Divine Alloys and Power Co Limited - In Liquidation

Regd. Off.: Block A, 139, Regent Estate, 176/14/139, Raipur Road,
Kolkata- 700 092, West Bengal

E-Auction

Sale of Corporate Debtor as a Going Concern under the Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 18th August, 2021 at 11:00 AM to 02:00 PM IST

(With unlimited extension of 10 minutes each)

Sale Notice

Notice is hereby given for Sale of "M/s Divine Alloys and Power Co Limited - In Liquidation (Corporate Debtor)" as a Going Concern including all the assets forming part of Liquidation estate formed by the Liquidator, appointed by the Hon'ble NCLT Kolkata Bench under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder. The Sale will be done by the undersigned through the E-Auction platform: <https://nclt.auctiontiger.net>.

Assets	ReservePrice	EMD Amount
Sale of Corporate Debtor as a Going Concern along with all assets including Land & Building, Plant & Machinery and Securities & Financial Assets.	Rs 80.00 Crores	Rs 8.00 Crores

The sale shall be subject to the Terms and Conditions prescribed in the "E-Auction Process Information Document" available at <https://nclt.auctiontiger.net> and www.divinealloysandpower.in and to the following conditions:

1. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator of M/s Divine Alloys and Power Co. Limited reserves the right to suspend/abandon/cancel/extend or modify process terms and/or reject or disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any liability.
2. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "NO RECOURSE" basis through approved service provider, M/s. e-Procurement Technologies Limited (Auction Tiger).
3. **The Eligibility Criteria for the Participants are mentioned in the Process Documents. The Bid Documents details and EMD payment details should reach the office of the Liquidator physically or by E-mail at the address given below before 06:00 PM on 16th August, 2021.**
4. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of assets put on auction will be permitted to interested bidders at sites only after fulfilling the eligibility criteria. The Liquidator shall not be responsible for any charge, lien, encumbrances, or any other dues to the Government or anyone else in respect of the assets e-auctioned. The intending bidder is advised to make their own independent inquiries regarding the encumbrances on the property including statutory liabilities, arrears of property tax etc.
5. Any modification in timelines and/or in the "e-auction process information document" including terms and conditions will be notified in the website of the Corporate Debtor i.e www.divinealloysandpower.in.
6. For any query, contact Mr Rajesh Kumar Agrawal, mob- 9830201612, mail id- cirp.divine@gmail.com or Contact: Mr. Praveen Kumar Thevar 9722778828 - 079 6813 6854/55/51; Email ID: praveen.thevar@auctiontiger.net.

Rajesh Kumar Agrawal
Liquidator

Divine Alloys and Power Co Limited- In liquidation
IBBI Regn No.: IBBI/IPA-001/IP-P01023/2017-2018/11722
1, Ganesh Chandra Avenue, 3rd Floor, Room No-301, Kolkata- 700013
cirp.divine@gmail.com / rajesh521@yahoo.com

Date: 20.07.2021

Place: Kolkata